



# OWNERS AS STRATEGISTS: OWNER RESPONSIBILITY IN TODAY'S ECONOMY

27 JUNE 2023

ONLINE CONFERENCE

2:30 – 2:45 PM WELCOME BY CONFERENCE ORGANISERS MARIO DANIELE AMORE and PAOLA TARICCO Bocconi University CHRISTINE SCHEEF and THOMAS ZELLWEGER University of St.Gallen

2:45 – 3:30 PM OPENING KEYNOTE LUIGI ZINGALES Chicago Booth School of Business

3:30 – 3:45 PM COFFEE BREAK

3:45 – 5:00 PM PANEL: The responsibility of owners in today's economy PETER KLEIN Baylor University YUPANA WIWATTANAKANTANG National University of Singapore STEEN THOMSEN Copenhagen Business School

5:00 – 5:15 PM COFFEE BREAK

5:15 – 6:45 PM PAPER PRESENTATION SESSIONS Institutional Ownership Ownership in Context Family Ownership Common Ownership

6:45 – 7:30 PM CLOSING KEYNOTE ED ZAJAC Kellogg School of Management

7:30 – 7:40 PM SUMMARY OF THE DAY AND FAREWELL

\* The time in the program refers to central European summer time





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# PAPER PRESENTATION SESSIONS – DETAILED PROGRAMME

(S) Speaker

# 5:15-6:45 PM

# INSTITUTIONAL OWNERSHIP

# Mutual Fund Disagreement and Firm Value: Passive vs. Active Voice Iris Wang University of British Columbia (S); Jan Bena University of

British Columbia DISCUSSANT: Dragana Cvijanovic Cornell University

### Foreign Institutional Ownership and Corporate Carbon Emissions

Elaine Zhang IE Business School (S); Jie Cao Hong Kong Polytechnic University; Xintong Zhan Fudan University; Weiming Zhang IE Business School; Yaojia Zhang Chinese University of Hong Kong DISCUSSANT: Emirhan Ilhan National University of Singapore

## The Role of the Big Three in Corporate Sustainability in Nordic **European Listed Firms**

Nikolas Kavadis Copenhagen Business School (S) DISCUSSANT: Kurt Desender Universidad Carlos III Madrid

# **OWNERSHIP IN CONTEXT**

### **Kamikazes in Public Procurement**

Dimas Fazio National University of Singapore (S); Alminas Zaldokas HKUST DISCUSSANT: Decio Coviello HEC Montreal

# **Decentralized Governance and Digital Asset Prices** Jillian Grennan UC Berkeley (S); Ian Appel University of Virginia DISCUSSANT: Vivianna He University of St.Gallen

### Are Workers Better Off Owning The Firm?

Jason Sockin US Treasury; Avner Ben-Ner University of Minnesota; Adrianto University of Minnesota; Ainhoa Urtasun Universidad Publica de Navarra DISCUSSANT: Joseph Blasi Rutgers University

#### **COMMON OWNERSHIP**

#### **Common Ownership and Corporate Carbon Emissions**

Jingshu Wen University of Oxford (S); Jingyu Zhang Queens University; Liying Wang Bayes Business School DISCUSSANT: Igor Kadach IESE Business School

### Common Ownership in Product Markets: The Role of Supply Chains

Camillo Riva ESSEC Business School (S) DISCUSSANT: Fiona Kasperk Said Business School Oxford

## The Power Behind the Pen: Institutional Investors Influence on Media during Corporate Litigation

Yabo Zhao Chinese University of Hong Kong (S); Jie He University of Georgia; Han Xia University of Texas at Dallas; Luo Zuo Cornell Universitv

DISCUSSANT: Alminas Zaldokas HKUST

# FAMILY OWNERSHIP

## **Beyond Financial Performance: Productivity of Family Firms**

Ruth Aguilera Northeastern University; Rafel Crespi-Cladera Universitat Illes Balears; Alfredo Martin-Oliver Universitat Illes Balears; Bartolome Pascual-Fuster Universitat Illes Balears (S) DISCUSSANT: David Reeb National University of Singapore

#### **Family Ownership and Carbon Emissions**

Oskar Kowaleski IESEG School of Management (S); Marcin Borsuka Institute of Economics, Polish Academy of Sciences; Nicolas Eugster University of Queensland; Paul-Olivier Klein University of Lyon DISCUSSANT: Morten Bennedsen University of Copenhagen

## Transgenerational Intentions and Risk Taking in Family Firms: **Evidence from One-Child Policy Reform in China**

Zhihao Ren IE Business School (S); Cristina Cruz IE Business School DISCUSSANT: Ambra Mazzelli SKEMA Business School