

LGT  CAPITAL PARTNERS

ANNUAL
INVESTOR
CONFERENCE
2026

Backing Emerging Managers

Risk factors

Investors should carefully consider the product's risks as detailed in the fund offering documentation. The risks related to alternative investments generally include, without limitation:

- **Alternative investments are speculative, involve complex instruments, and carry a high degree of risk.** Such investments generally involve additional risks including higher levels of borrowing, limited transferability of investments, reduced investor protection, and less information to investors than would apply in major securities markets. An investment should only be made by those persons who could sustain a loss on their investment and is only suitable for professional investors.
- Investments can be subject to illiquidity, meaning there may be no buyer or seller available when the investor desires to invest or divest.
- The value of investments may be affected by uncertainties such as political developments, changes in government policies, changes in taxation, restrictions on foreign investments and currency repatriation, unfavorable exchange rate movements, and other developments in the laws and regulations of countries in which investments are made. This product may include investments in emerging markets. Emerging markets investments present heightened political risks, economic risks, credit risks, exchange rate risks, market liquidity risks, legal risks, settlement risks, market risks, shareholder risk, and creditor risk.
- Additional risks of alternative investments include: (i) substantial or total loss on the investment due to extensive use of debt capital, (ii) incentives to make investments that are riskier or more speculative due to performance based compensation, (iii) volatility of returns, (iv) potential lack of diversification and resulting higher risk due to concentration, (v) high fees and expenses that may offset profits, (vi) no requirement to provide periodic pricing or valuation information to investors, (vii) complex tax structures and delays in distributing important tax information, (viii) fewer regulatory requirements than registered funds, (ix) credit risks i.e. the failure of counterparties to meet contractual financial obligations, and (x) operational risk due to insufficient internal processes or systems, misbehavior of staff or external circumstances.
- With regard to private markets investments specifically, investors are required to contribute capital as and when requested, any default may trigger substantial penalties, and prior distributions to investors can be recalled, and investors may be bound to lock-up periods in excess of 15 years.

Important information

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Investors should read the complete description of fund aims, risks, costs, charges, terms and conditions set out in the fund’s offering documentation prior to investing.

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Taking a step back: how does LGT CP source and select emerging managers?

A highly selective approach...

Exceptional
individuals

Differentiated
strategy

Alignment of
interests

Relevant track-
record

Unique
references

...requires a deep, high-quality top-of-the-funnel

Placement
agents

LP
network

Local
footprint

GP
network

Proactive
scouting

Proactive and collaborative approach resulted in LGT CP as sole Nedvest LP

A highly selective approach...

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Differentiated
strategy

Alignment of
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Unique
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...requires a deep, high-quality top-of-the-funnel

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How did Nedvest fit out framework?

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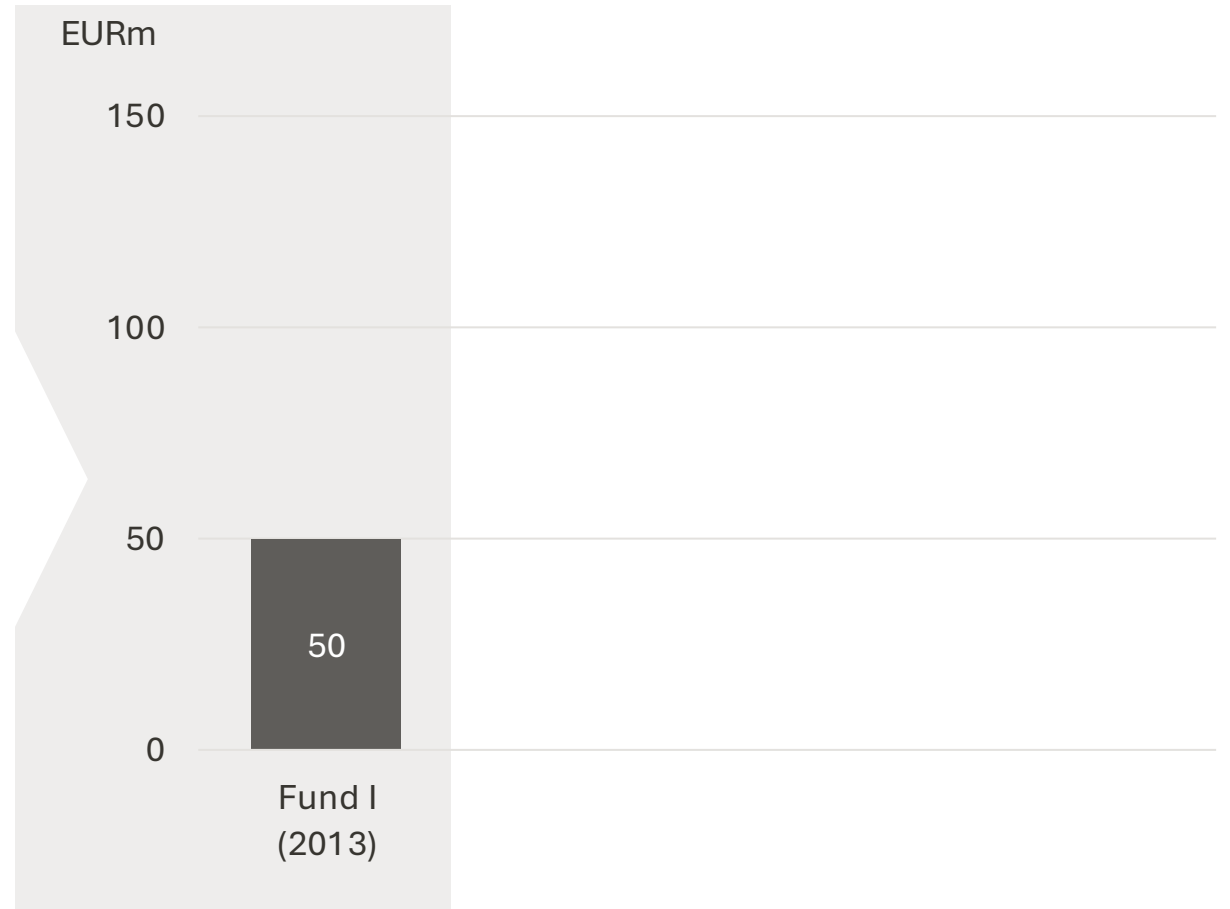
Our commitment in Nedvest Fund I once looked like a potential mistake...

Status during Fund II DD (Q3 2016):

Fund I - only 1 exit at 0.4x cost

Unrealized portfolio marked at 1.2x cost

High team turnover (c. 50%)



Source: LGT Capital Partners. Represents gross returns (gross to LGT, gross of LGT fees). Gross returns do not reflect the impact of management fees, expenses, and carried interest, which reduce returns to investors. Performance would have been lower had LGT CP fees been applied. There can be no assurance that pending transactions will close in the manner currently anticipated. Returns may increase or decrease as a result of currency fluctuations.

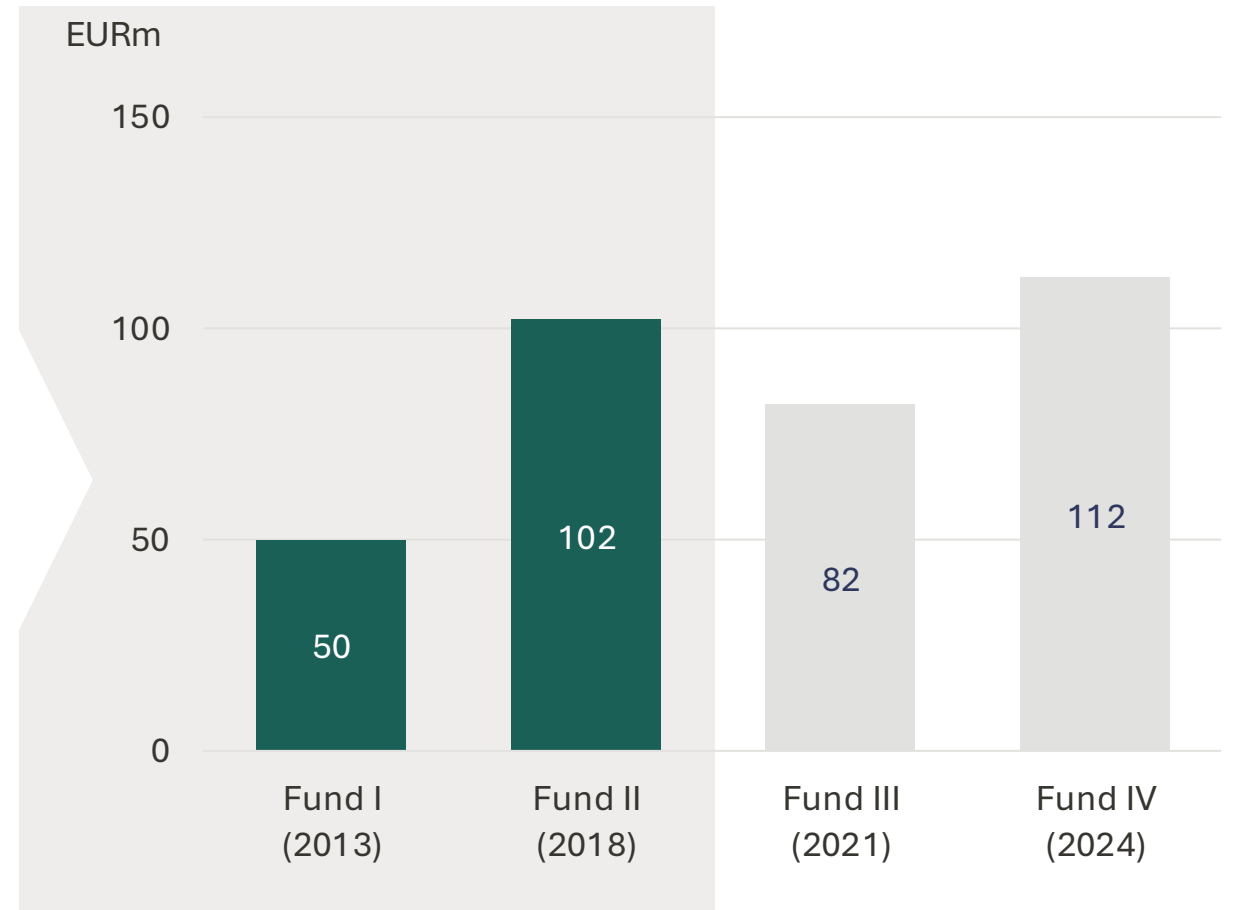
...yet, analysis underpinned our conviction to double our commitment in Fund II

Status during Fund II DD (Q3 2016):

LGT CP re-underwriting Fund I to 3.0x cost (vs. 3.9x final outcome)

Built confidence in senior team

Extensive referencing

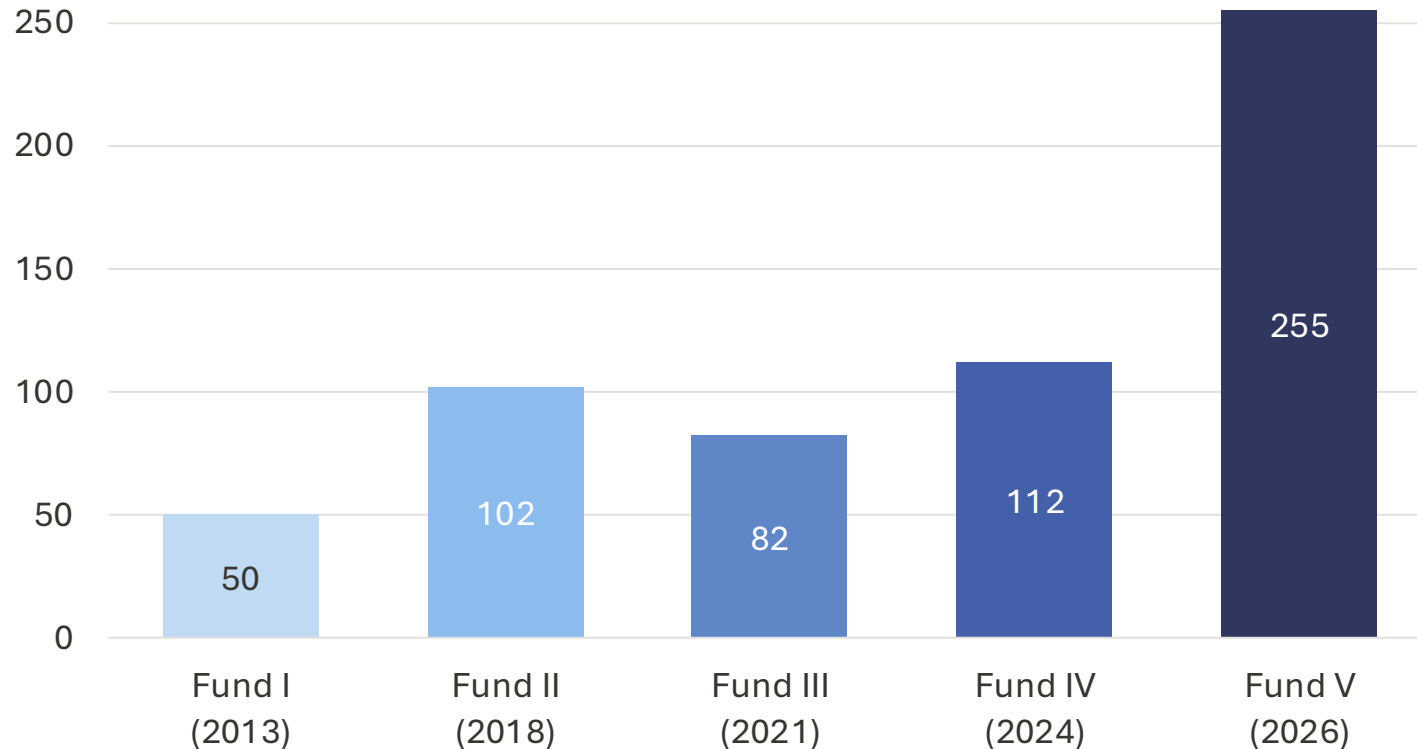


Source: LGT Capital Partners. Represents gross returns (gross to LGT, gross of LGT fees). Gross returns do not reflect the impact of management fees, expenses, and carried interest, which reduce returns to investors. Performance would have been lower had LGT CP fees been applied. There can be no assurance that pending transactions will close in the manner currently anticipated. Returns may increase or decrease as a result of currency fluctuations..

LGT CP has been a long-standing partner to Nedvest

LGT CP commitments to Nedvest

EURm



>EUR 600m

committed since 2013¹

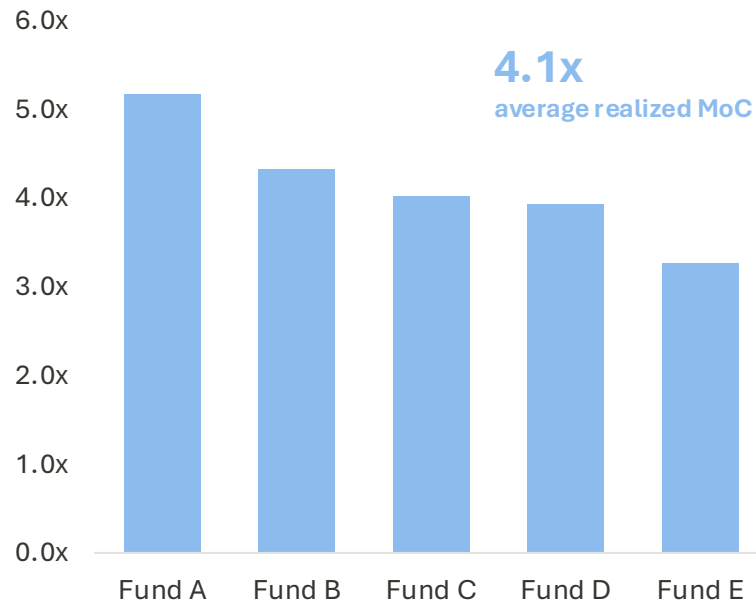
5.3x MoC

across 20 exits (Funds I-IV)²

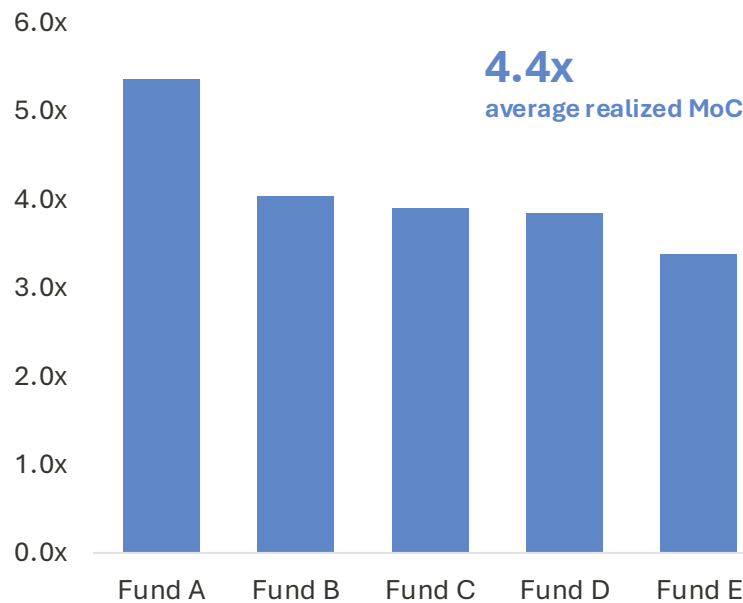
Source: LGT Capital Partners 1) pro-forma for anticipated 2026 investment in Fund VI. 2) Represents gross returns (gross to LGT, gross of LGT fees). Gross returns do not reflect the impact of management fees, expenses, and carried interest, which reduce returns to investors. Performance would have been lower had LGT CP fees been applied. There can be no assurance that pending transactions will close in the manner currently anticipated. Returns may increase or decrease as a result of currency fluctuations

Nedvest is exceptional, but not an exception

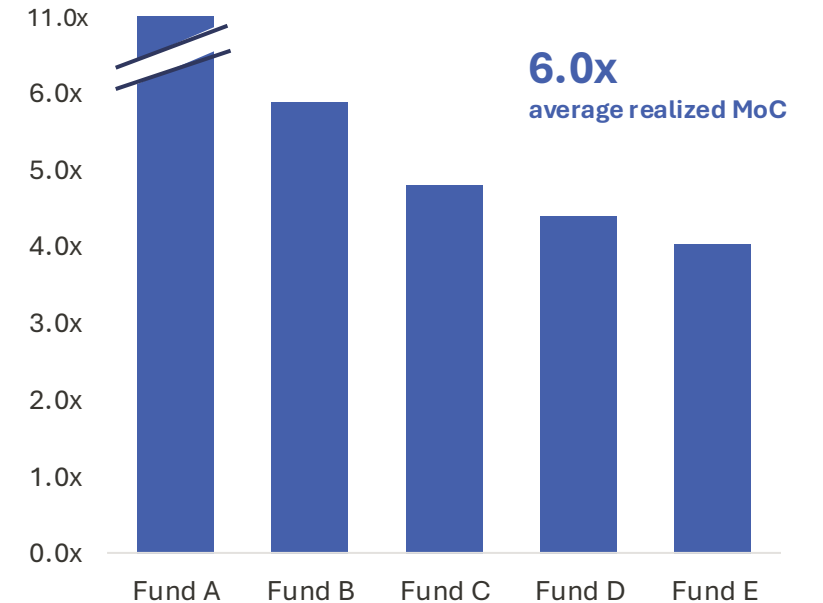
Vintage years 2010 – 2015



Vintage years 2016 – 2020



Vintage years 2021 – 2025



Source: LGT Capital Partners. Data as of Q4 2025. Represents gross returns (gross to LGT, gross of LGT fees). Gross returns do not reflect the impact of management fees, expenses, and carried interest, which reduce returns to investors. Performance would have been lower had LGT CP fees been applied. There can be no assurance that pending transactions will close in the manner currently anticipated. Returns may increase or decrease as a result of currency fluctuations

We are excited about the forward opportunity set

**The next generation of deal-makers
are coming up through the ranks...**

**...and spin-out plans are increasingly
actionable**

Glossary

A global multi-alternatives platform or LGT Capital Partners	Includes all LGT Capital Partners (“LGT CP”) entities, including: LGT Capital Partners Ltd., LGT Capital Partners (USA) Inc., LGT Capital Partners (Ireland) Limited, LGT Capital Partners (U.K.) Ltd., LGT Capital Partners (FL) Ltd., LGT Capital Partners (Dubai) Limited, LGT Investment Consulting (Beijing) Ltd., LGT Capital Partners (Asia-Pacific) Limited, LGT Capital Partners (Japan) Co., Ltd., LGT Capital Partners (Australia) Pty Limited and LGT ILS Partners Ltd.	German-speaking countries	Germany, Austria and Switzerland
AuM	Assets under Management	IRR	Internal Rate of Return
CAGR	Compound annual Growth Rate	LGT Group endowment or The Princely Strategy	The Princely Strategy invests worldwide in a broad range of the investment opportunities available. In so doing, it seeks to achieve an optimized long-term risk/return profile through broad diversification. The investments are mostly made indirectly via the active selection of globally active asset managers. The Princely Strategy pursues a similar investment approach to that used for the Princely House of Liechtenstein. The term "Princely Strategy" is also used as an overall term for the fund vehicles in which clients have the opportunity to invest
D/PI	Ratio between distributions (D) and paid-in (PI)	MoC	Multiple on cost
ESG	Environment, Social and Governance	NAV	Net Asset Value
EBITDA	Earnings before Interests, Taxes, Depreciation and Amortization	PE	Private Equity
CEB II (closed for investors)	CROWN EUROPEAN BUYOUT OPPORTUNITIES II	RV/PI	Ratio between residual value (RV) and paid-in (PI)
CESB III (closed for investors)	CROWN EUROPE SMALL BUYOUTS III	TV/PI	Ratio between total value (TV) and paid-in (PI)
CESB IV (closed for investors)	CROWN EUROPE SMALL BUYOUTS IV	UN PRI	United Nations Principles for Responsible Investing
CESB V (closed for investors)	CROWN EUROPE SMALL BUYOUTS V	Vintage	Refers to the year in which the first capital call of the fund has happened
CESB VI (closed for investors)	CROWN EUROPE SMALL BUYOUTS VI		