

LGT  CAPITAL PARTNERS

ANNUAL
INVESTOR
CONFERENCE
2026

Infrastructure supercycle - where do the opportunities lie?

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Liquidity risk in semi-liquid funds with exposure to private markets means that these funds may face challenges when trying to convert their assets into cash. This can impact the fund's ability to meet investor redemption requests. Redemptions from this fund are restricted to 5% of the net asset value on each quarterly redemption day. During periods of financial stress or high redemption demand, no assurances can be provided as to the ability of investors to redeem their shares at any given time.

April 2026

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Key topics for today...

1

**Expanding
opportunity set**

2

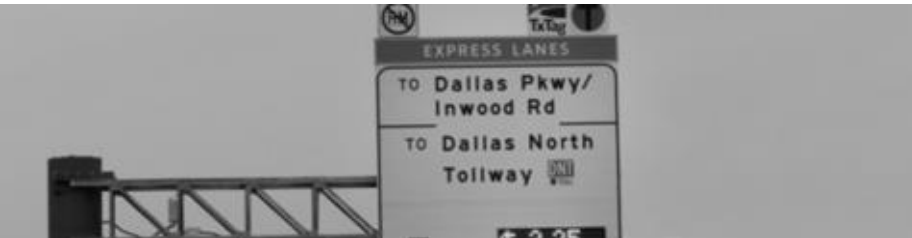
**Disciplined selection
approach**

3

**Portfolio
positioning**

The opportunity set is broader than ever

Infrastructure 1.0



Infrastructure 2.0



Broader opportunity set



Platforms

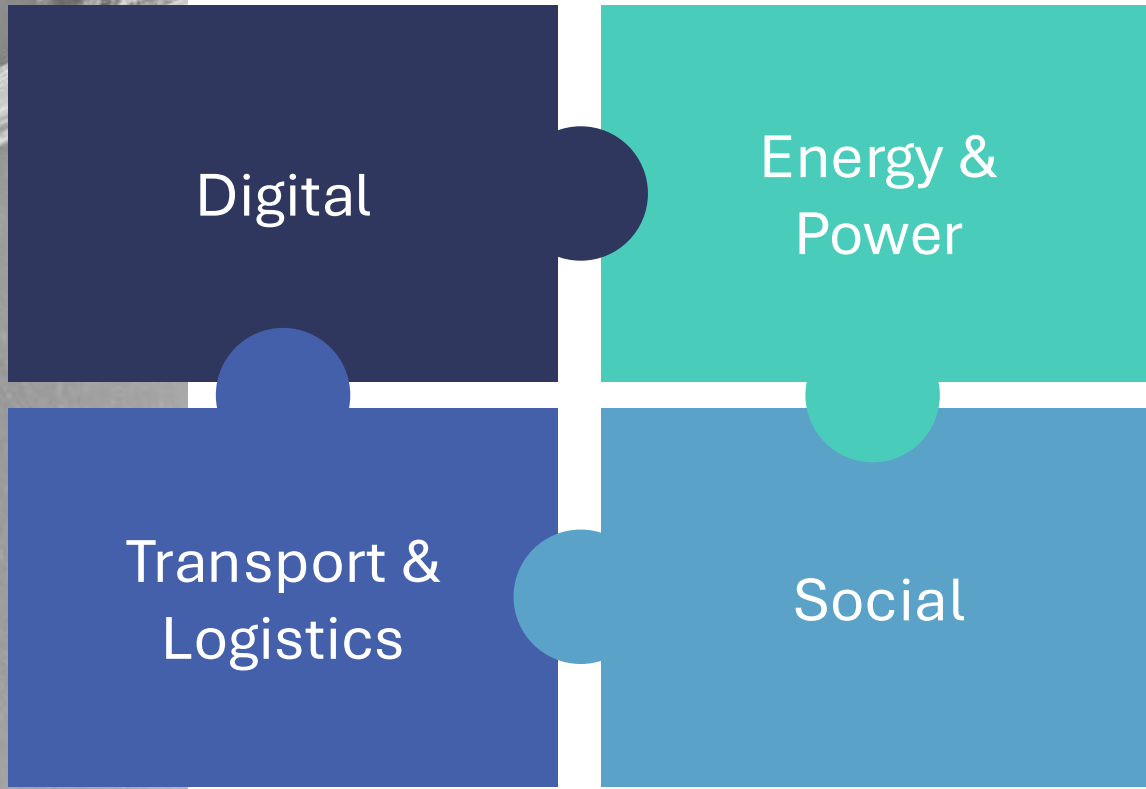


Value creation potential



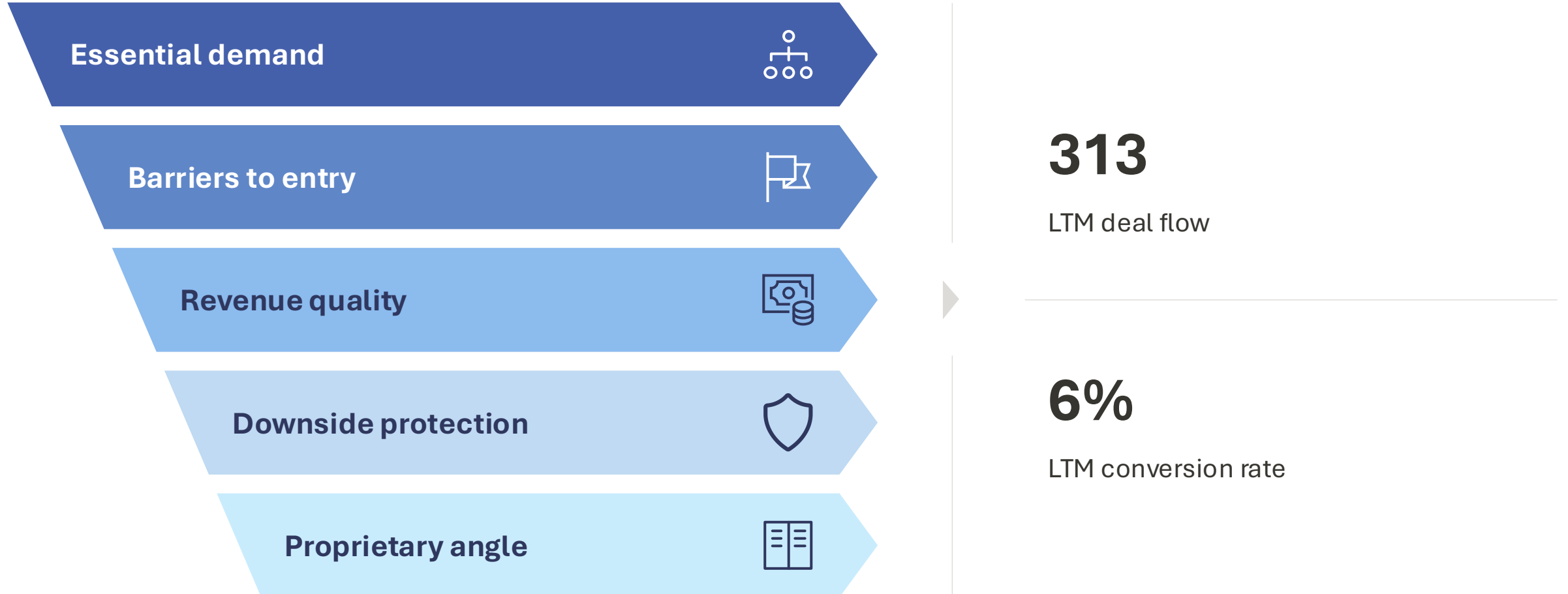
Diversification

Four megatrends are reshaping markets and accelerating investment needs



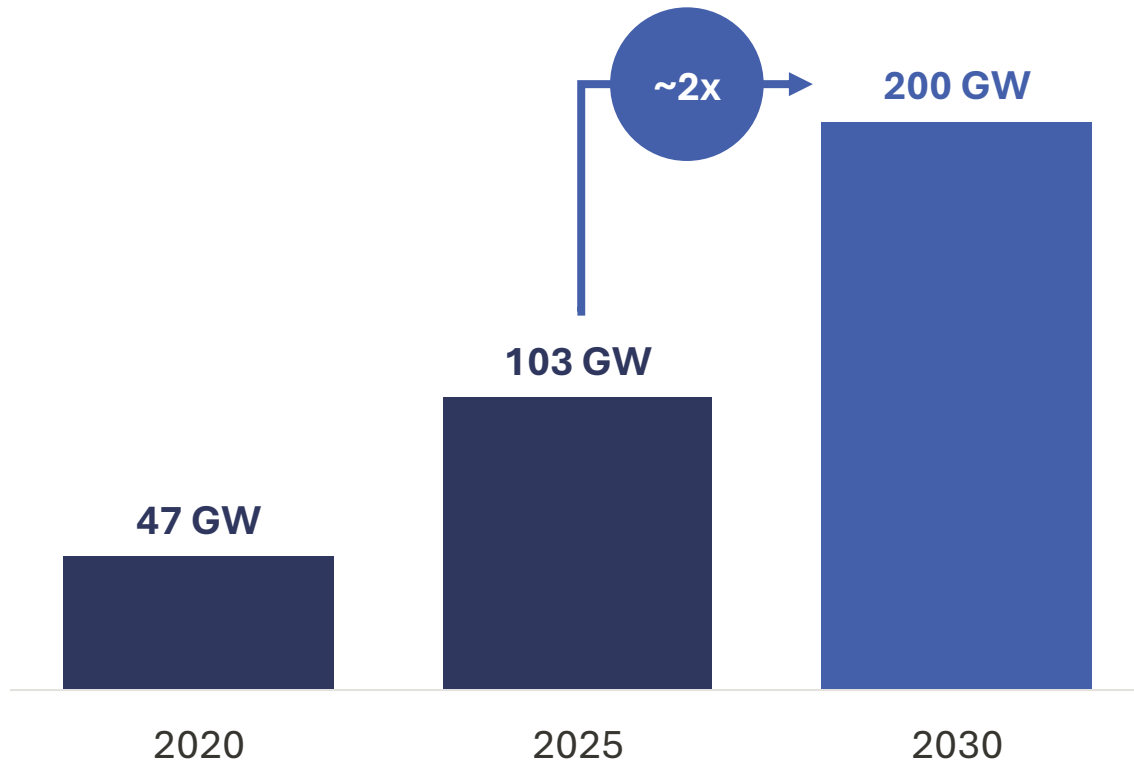
USD 106tn
of investment required
by 2040

Quality drives outcomes in an abundant market



Digital: Growth is real, but so is the need for discipline

Global data center capacity in gigawatts (GW)

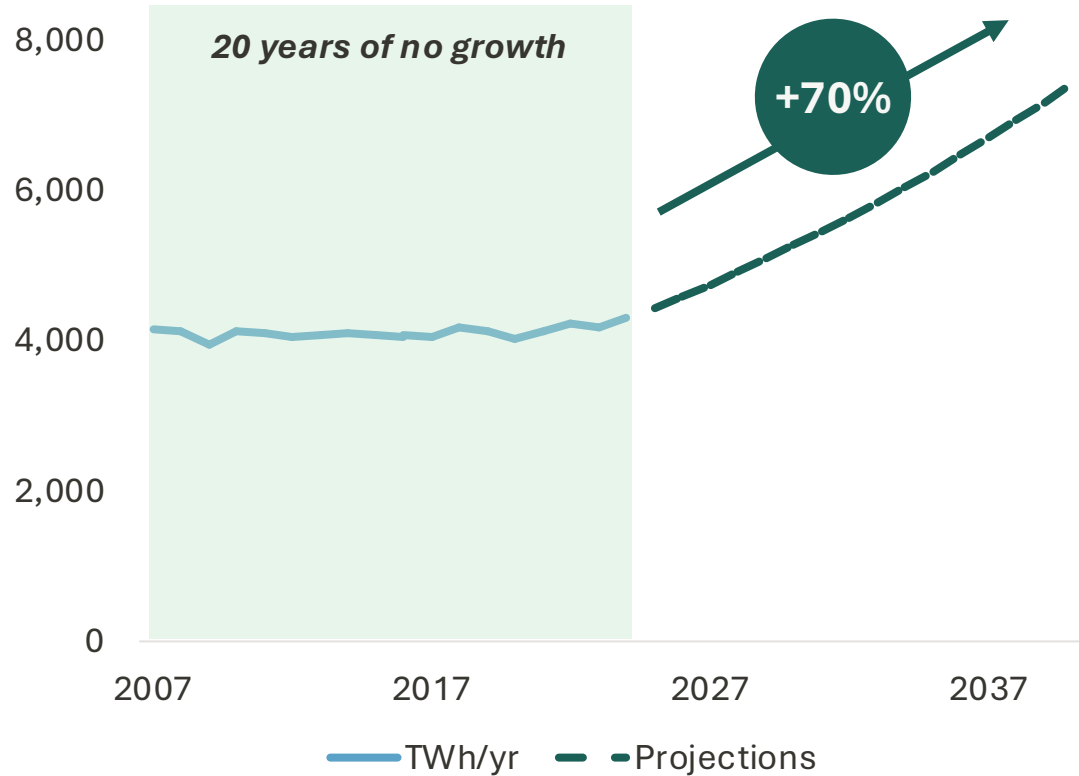


LGT CP approach

Long-term Contracts	Tier 1 Markets	Blue chip Customers
10-15 year Contracts	✓ Tier 1	✓ Blue chip

Energy & Power: The enabling bottleneck

US electricity demand (TWh/year)



LGT CP approach

Scaled Platform	Development Upside	Multi Technology
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30-40
Countries

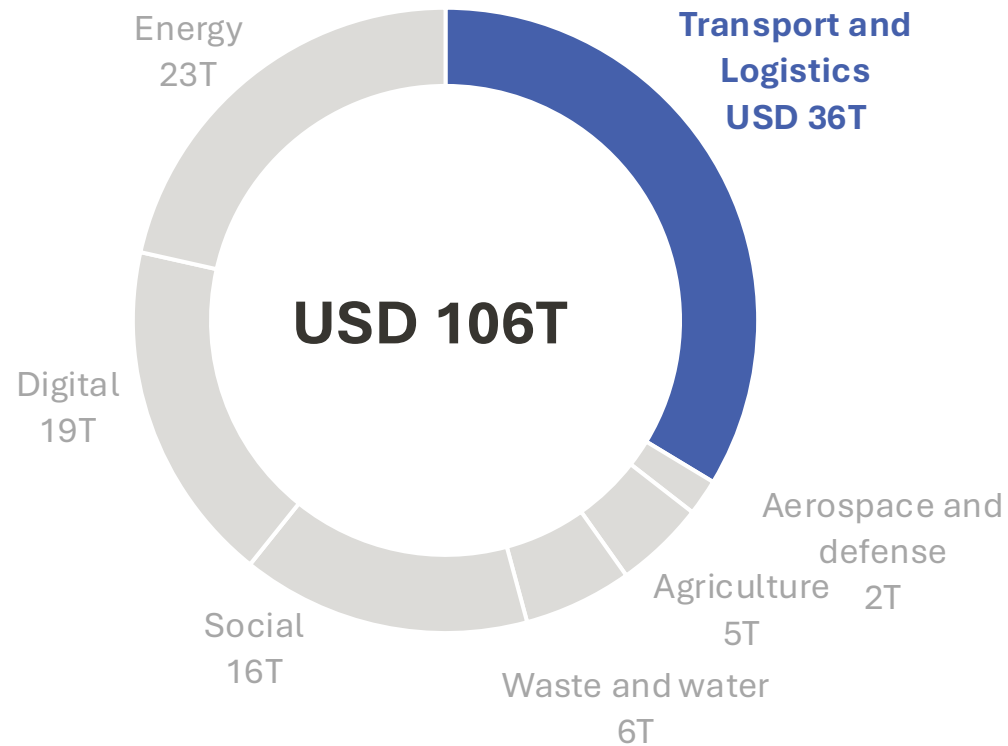
101 GW
Combined pipeline

**Wind, solar,
storage**

Source: Historical data from EIA and electricity demand forecast based ECP materials. Forecasted data based on 3.50% p.a. growth rate estimate from McKinsey. Further analysis by LGT Capital Partners. TWh/year (Terawatt-hours per year) is a unit of electrical energy used to measure the total amount of electricity produced or consumed by a large area. Trends and projections depicted here are for illustrative purposes, there is no assurance or guarantee that trends or projections depicted will continue, or occur.

Transport & Logistics: The overlooked urgency

Infrastructure investment expected through 2040 (USD)



Note: Figures do not sum because of rounding.

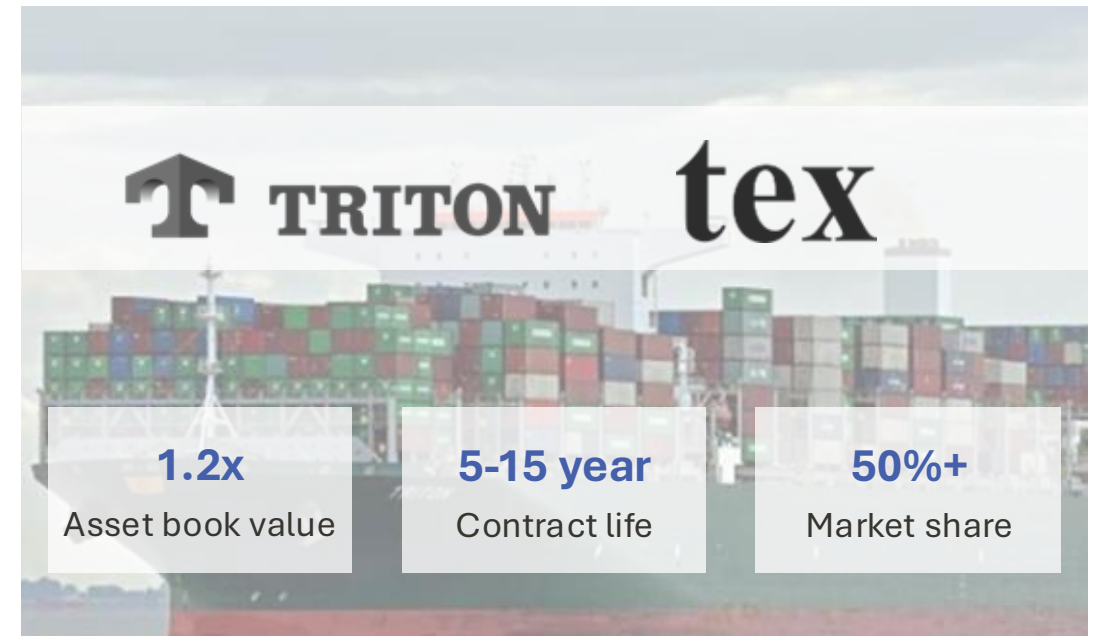
Source: Food and Agriculture Organization; Global Infrastructure Hub; International Energy Agency; International Monetary Fund; Organization for Economic Co-operation and Development; Prequin; United Nations; World Bank; World Economic Forum; McKinsey. Market share is based on total number of containers / units managed by all leasing companies globally. Trends and projections depicted here are for illustrative purposes, there is no assurance or guarantee that trends or projections depicted will continue, or occur.

LGT CP approach

Asset-backed

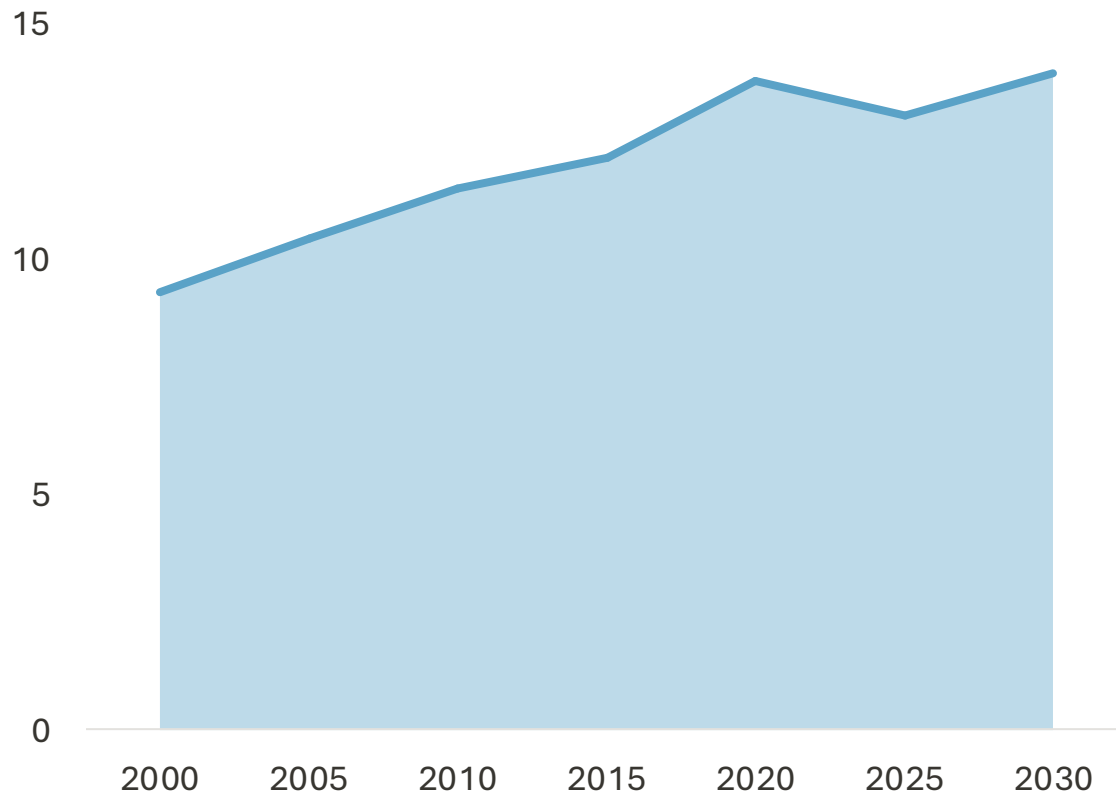
Contracted revenues

Market leader



Social: The fabric that holds societies together

Health Expenditure, OECD countries (% of GDP)



LGT CP approach

Stable demand

Inflation-linked

Favorable regulation

Essential service

Strong margins

Policy tailwinds

Source: Global Health Expenditure database, World Health Organization (WHO), further analysis by LGT Capital Partners. Data as of 12 December 2025 (latest available). Data from 2000 – 2023 based on WHO, 2023 – 2030 is LGT CP's estimate based on the annual growth rate from 2000 – 2023. Trends and projections depicted here are for illustrative purposes, there is no assurance or guarantee that trends or projections depicted will continue, or occur.

Infrastructure well-positioned for current market conditions, anchored in digital and energy

Global perspective

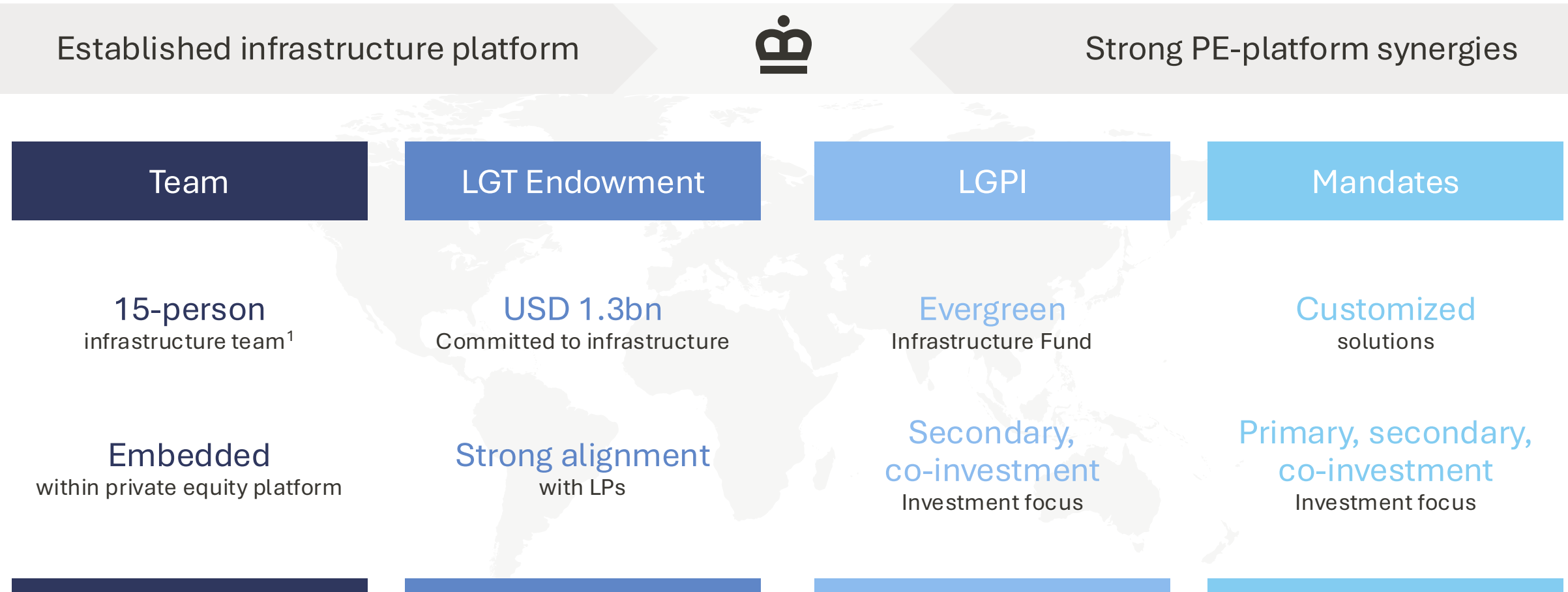
- 1 War
- 2 Energy crisis
- 3 AI software disruption
- 4 Deglobalization
- 5 Rising inflation



LGT CP investment perspective

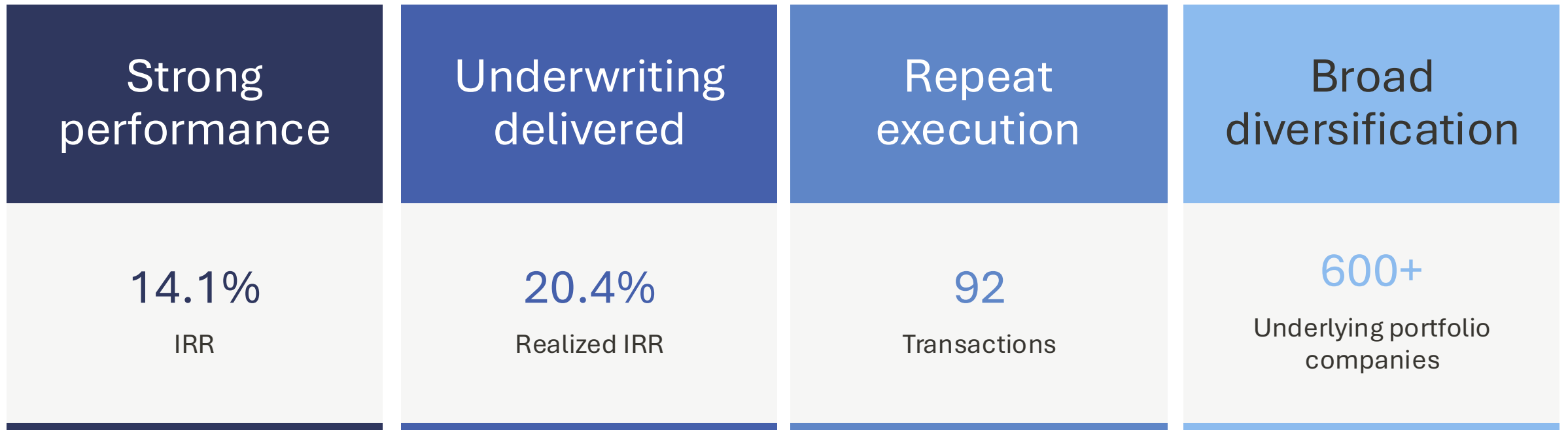
- 1 No exposure to the Middle East
- 2 Generation, storage and grid resilience
- 3 Increasing data center capacity
- 4 Nearshoring of strategic supply chains
- 5 Strong inflation passthrough mechanisms

Scaled, multi-billion infrastructure platform



¹ Includes Investment Committee and shared investment resources.
 Source: LGT Capital Partners. Data as of 28 February 2026, includes planned commitments not yet funded.

Our long-term performance is built on underwriting discipline



Conclusion: Opportunity is vast, discipline is everything



**The opportunity set is
expanding**



**Selection is what
matters**



**Performance follows
process**

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